Application Parameters

Module Guide: Application Parameters

Module Location

Settings > System Settings > Application Parameters (or Settings > System Settings > Application Parameters)

Module Purpose

The **Application Parameters** module is a more specific configuration page than "Global Settings." This module is used to set default parameters related to financial, operational, and printing workflows within the application. These settings help standardize default values to speed up data input and ensure consistency.

View & Configuration Explanation

This page contains a list of parameters that can be set by an administrator to control specific application behaviors:

- **Adjustment Period Effective Date**: Defines the reference date or start date that the system uses for accounting or stock adjustment periods.
- **Default PR Cost Center**: Specifies the default **Cost Center** that will be automatically filled in when creating a **Purchase Requisition (PR)** document.
- **Default PR Department**: Specifies the default department that will be automatically filled in when creating a PR.

- **Effective Currency**: A setting that defines how the default currency will be applied:
  - **Company Wide**: A single effective currency applies to the entire company.
  - **Application Wide**: The currency can vary depending on the part of the application being used.
- **Standard Tax 1**: Defines the default tax percentage (e.g., VAT) that will be applied to transactions.
- **Offset AR Upon Cheque**: Configures how the system handles accounts receivable when payment is received by check.
  - **Received**: The receivable is considered settled when the check is received.
  - **Cleared**: The receivable is only considered settled after the check has successfully cleared.
- **Working Days**: A set of checkboxes to determine which days are considered the company's operational working days. This can affect the calculation of deadlines or production schedules.
- **Open Preserve Module**: A **Yes/No** setting that likely controls whether data that has been "preserved" (saved/archived) can still be opened or modified.
- **Print Number Limit**: Defines the maximum number of times a document (e.g., an invoice) can be reprinted.

- **Based on Item/Service Tolerance**: A dropdown selection that sets how the system handles tolerance (e.g., over or under-delivery) in transactions. Possible options are **Item Based** (tolerance is set per item) or **Order Based** (tolerance is set per order).

Action Buttons

- **Change**: Saves all changes made on this page.
- **Add Parameter**: Possibly opens a page to add a new custom parameter to this list (if the system supports it).
- **Reset**: Reverts all values to their default settings or the last saved configuration.

Workflow & System Impact

- **Data Input Efficiency**: With default values for Cost Center, Department, and Tax, users do not need to fill them in every time they create a new transaction, thus speeding up the workflow.
- **Accounting Consistency**: Settings like **Offset AR Upon Cheque** and **Adjustment Period Effective Date** ensure that all financial transactions are recorded with a consistent method across the company.
- **Operational Control**: Parameters such as **Print Number Limit** and **Working Days** provide more control over daily operations and document security.

- **Transaction Handling Flexibility**: The **Based on Item/Service Tolerance** option gives the company the flexibility to choose the method for handling quantity discrepancies that best suits its business model.

Tips & Important Notes

- Like Global Settings, this module has a significant impact on the workflow and should be managed carefully by the system administrator.

- Default settings like **Cost Center** and **Department** are very useful if the majority of purchase requisitions come from the same department.

- The **Offset AR Upon Cheque** choice has important accounting implications. The decision between **Received** and **Cleared** should be discussed with the finance team to ensure it aligns with the company's revenue recognition policy.

- **Last Update**: Pay attention to the "Last Update" information in the top right corner. This is an important record for tracking when and (often) by whom this configuration was last changed.

Revision #1
Created 23 October 2025 13:52:34 by Sayu
Updated 23 October 2025 13:53:49 by Sayu